



## TF EMPIRES

### Business Insurance Coverage Guide

Protect your business from financial shocks, lawsuits, and operational risk.

#### 1. Why Business Insurance Matters

Business insurance transfers risk away from the company and its owners. The right coverage protects cash flow, personal assets, contracts, and long-term viability when unexpected events occur.

#### 2. Core Insurance Policies Most Businesses Need

- General Liability Insurance
- Professional Liability (Errors & Omissions)
- Commercial Property Insurance
- Business Owner's Policy (BOP)
- Workers' Compensation (where required)

#### 3. Common Add-On & Specialized Coverages

- Cyber Liability & Data Breach Coverage
- Employment Practices Liability (EPLI)
- Commercial Auto Insurance
- Product Liability
- Umbrella / Excess Liability
- Key Person Insurance

#### 4. How to Choose Appropriate Coverage

- Identify operational, legal, and financial risks
- Review contractual insurance requirements
- Evaluate asset exposure and revenue impact
- Select coverage limits based on risk tolerance
- Review exclusions carefully

## 5. Insurance Review & Maintenance

- Review policies annually or after major changes
- Update coverage as revenue or staff grows
- Maintain certificates of insurance
- Coordinate insurance with legal agreements
- Document incidents promptly

Insurance is not pessimism — it is disciplined risk management.