



TF EMPIRES

Chart of Accounts – Starter Template

Establish clean financial categories from the start.

A chart of accounts is the structured list of financial categories your business uses to record income, expenses, assets, liabilities, and equity. A clean chart makes accounting, taxes, and reporting dramatically easier.

Assets

- Business Checking Account
- Business Savings Account
- Accounts Receivable
- Equipment & Tools
- Inventory
- Prepaid Expenses

Liabilities

- Accounts Payable
- Credit Cards
- Sales Tax Payable
- Payroll Liabilities
- Loans Payable

Equity

- Owner Contributions
- Owner Draws / Distributions
- Retained Earnings

Income

- Product Sales
- Service Revenue
- Subscription Revenue
- Other Income

Expenses

- Cost of Goods Sold (COGS)
- Advertising & Marketing
- Software & Subscriptions
- Professional Fees
- Rent & Utilities
- Insurance
- Payroll & Contractor Costs
- Office Supplies
- Travel & Meals

Clean books start with clean structure. This is the foundation.