



TF EMPIRES

Exit, Buyout, & Dispute Planning Guide

Plan exits before emotions, conflict, or pressure decide for you.

Why Exit & Dispute Planning Matters

Most business disputes do not arise from bad intentions, but from unclear exit paths, misaligned expectations, or undefined decision

Common Exit & Buyout Triggers

- Voluntary departure of an owner
- Death or disability
- Retirement
- Breach of duties or misconduct
- Deadlock between owners
- Sale of the business
- External acquisition offer

Buyout Structure Considerations

- Valuation method (fixed, formula, appraisal)
- Payment terms (lump sum vs installment)
- Funding source (cash, insurance, financing)
- Timing of ownership transfer
- Treatment of outstanding obligations

Dispute Resolution Framework

- Internal resolution procedures
- Mediation requirements
- Arbitration or litigation selection
- Governing law and venue
- Temporary management authority during disputes

Where These Provisions Belong

- Operating Agreements
- Partnership Agreements