



## **TF EMPIRES**

### **LLC Operating Agreement Template**

*A foundational governance document for limited liability companies.*

#### **Purpose of This Agreement**

An Operating Agreement defines how an LLC is owned, managed, and governed. Even when not legally required by the state, it is a

#### **Core Sections Included**

1. Company Name & Principal Office
2. Members & Ownership Percentages
3. Management Structure (Member-Managed or Manager-Managed)
4. Capital Contributions
5. Profits, Losses & Distributions
6. Voting Rights & Decision-Making
7. Member Duties & Restrictions
8. Accounting, Records & Tax Treatment
9. Admission or Withdrawal of Members
10. Dissolution & Winding Up
11. Amendments
12. Governing Law

#### **Customization Notes**

- Single-member vs multi-member structures differ
- Voting thresholds should match your risk tolerance
- Profit distribution does not have to equal ownership
- Some provisions may require legal review based on jurisdiction

*Structure is not bureaucracy — it is protection, clarity, and leverage.*