



TF EMPIRES

Partnership Agreement Template

A foundational agreement defining rights, responsibilities, and protections between partners.

Purpose of This Agreement

A Partnership Agreement establishes how two or more individuals or entities operate a business together. It defines ownership inter

Core Sections Included

1. Partnership Name & Principal Place of Business
2. Partners & Ownership Percentages
3. Capital Contributions
4. Profit, Loss & Distribution Allocation
5. Management Authority & Voting
6. Partner Duties, Restrictions & Non-Compete
7. Banking, Accounting & Tax Treatment
8. Admission of New Partners
9. Withdrawal, Death, or Disability of a Partner
10. Buy-Sell Provisions
11. Dissolution & Winding Up
12. Dispute Resolution
13. Amendments
14. Governing Law

Important Notes

- Verbal agreements offer little to no protection
- Profit splits do not have to match ownership percentages
- Clear exit and buy-sell terms prevent costly disputes
- Legal review is recommended for high-value or complex partnerships

Strong partnerships are built on clarity, alignment, and written agreement.